



Birzebbuġa

Birzebbuġa Local Council

Quarterly Financial Report

for the Period

1st January till End of June 2019 (Quarter 2)

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Overview and Summary



Mayor



Executive Secretary

Statement of Income and Expenditure

1st January till End of June 2019 (Quarter 2)

DESCRIPTION	Actual for the Period	Annual Budget 2019	Virements for the Period	Revised Annual Budget 2019
	€	€	€	€
Income				
Funds received from Central Government (1)	420,618	841,817	-	841,817
Income raised from Bye-Laws (2)	18,702	26,245	-	26,245
Income raised from LES (3)	2,661	8,000	-	8,000
Investment Income (4)	-	-	-	-
Other Income (5)	1,799	8,500	-	8,500
TOTAL	443,780	884,562	-	884,562
Expenditure				
Personal Emoluments (6)	69,578	171,502	-	171,502
Operations and Maintenance (7)	197,670	430,534	-	430,534
Administration (8)	35,105	61,932	-	61,932
Finance Cost (9)	-	-	-	-
Other Expenditure (10)	132,113	137,767	-	137,767
TOTAL	434,465	801,735	-	801,735
Surplus / Deficit	9,314	82,827	-	82,827

Statement of Financial Position as at end of June 2019 (Quarter 2)

DESCRIPTION

	Actual for the Period	Annual Budget 2019	Virements for the Period	Revised Annual Budget 2019
	€	€	€	€
Non-current Assets				
Property, Plant and Equipment (17)	723,382	1,297,650		1,297,650
Current Assets				
Inventories (11)	-	-	-	-
Receivables (12)	64,417	157,068	-	157,068
Cash and Cash Equivalents (13)	780,614	681,215	-	681,215
Total Current Assets	845,031	838,283	-	838,283
Current Liabilities				
Payables (14)	507,600	434,343	-	434,343
Total Current Liabilities	507,600	434,343	-	434,343
Net Current Assets	337,431	403,940	-	403,940
Non-current liabilities (15)	-	-	-	-
Net Assets	1,060,813	1,701,590	-	1,701,590
Reserves				
Retained Funds	1,060,813	1,701,590		1,701,590

Financial Situation Indicator

DESCRIPTION

Current Assets	845,031	838,283	-	838,283
Current Liabilities	507,600	434,343	-	434,343
Working Capital	337,431	403,940	-	403,940
Government Allocation	767,900	777,900	-	767,900
FSI	44 %	52 %		53 %

Cash flow Statement

DESCRIPTION

	Actual for the Period	Annual Budget 2019	Virements for the Period	Revised Annual Budget 2019
	€	€	€	€
Cash flow from operating activities				
Surplus for the year	9,314	82,827	-	82,827
Adjustments for:				
Depreciation	132,660	137,767	-	137,767
Increase / (Decrease) in Allowance for Bad Debts	(547)			-
Interest receivable				-
Interest payable				-
(Profit) / Loss on disposal of asset				-
Transfer of Grants to Profit & Loss				-
Increase / (Decrease) in payables	(38,200)		-	-
Increase / (Decrease) in accruals	8,823		-	-
Decrease / (Increase) in receivables	11,265			-
Decrease / (Increase) in inventories				-
Decrease / (Increase) in inventories				-
Cash generated from operations	123,315	220,594	-	220,594
Interest paid				-
<i>Net cash from operating activities</i>	123,315	220,594	-	220,594
Cash flows from investing activities				
Purchase of property, plant & equipment	(17,238)			-
Proceeds from sale of property, plant & equipment	-			-
Grants received	-			-
Interest received				-
<i>Net cash used in investing activities</i>	(17,238)	-	-	-
Cash flows from financing activities				
Proceeds from long-term borrowings				-
Interest Paid				-
Bank Loan Repayments				-
<i>Net cash from financing activities</i>	-	-	-	-
Net increase/(decrease) in cash & cash equivalents	106,077	220,594	-	220,594
Cash & cash equivalents at beginning of year	674,537		-	-
Cash & cash equivalents at end of Quarter	780,614	220,594	-	220,594

Detailed Income

DESCRIPTION		Actual for the Period	Annual Budget 2019	Virements for the Period	Revised Annual Budget 2019
		€	€	€	€
Income					
1	Funds received from Central Government:				
0001	In terms of section 55 CAP 363	383,950	777,900		777,900
0002-0004	In terms of section 58 CAP 363	-	10,000		10,000
0005-0019	Other Income	36,668	53,917		53,917
		420,618	841,817	-	841,817
2	Income raised from Bye-Laws				
0021-0025	Community Services				-
0026-0035	Income from Permits	18,702	26,245		26,245
		18,702	26,245	-	26,245
3	Local Enforcement Income				
0037	Commission from Regional Committees	2,661	8,000		8,000
0038-0055	Contraventions				-
		2,661	8,000	-	8,000
4	Investment Income				
0091-0095	Bank Interest	-	-		-
0096-0099	Income received from Government Securities	-	-		-
		-	-	-	-
5	Sponsorships				
0066-0069	Documents & Information	1,349	8,500		8,500
0070-0075	EU funds	330			-
0076-0080	Twinning				-
0081-0089	Insurance Claims				-
0100-0109	Donations	-	-		-
0110-0119	Contributions	120	-		-
0120-0129	General Income	-			-
		1,799	8,500	-	8,500
Total		443,780	884,562	-	884,562

Detailed Expenditure

DESCRIPTION

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Personal Emoluments

- 1100 Mayor's Allowance
- 1200 Employees' Salaries & Wages
- 1300 Bonuses
- 1400 Income Supplements
- 1500 Social Security Contributions
- 1600 Allowances
- 1700 Overtime

Actual for the Period	Annual Budget 2019	Virements for the Period	Revised Annual Budget 2019
€	€	€	€
6,297	11,376		11,376
51,625	122,772		122,772
565	9,942		9,942
568	1,332		1,332
4,127	11,380		11,380
4,400	10,200		10,200
1,996	4,500		4,500
69,578	171,502	-	171,502

DESCRIPTION

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Operations and Maintenance

- 2100-2149 Public Utilities
- 2200-2259 Public Materials & Supplies
- 2300-2399 Repairs & upkeep
- 2400-2449 Rent
 - 3010 Street Lighting
 - 3020 Lease of Equipment
 - 3030 Insurance
 - 3035 Bank Charges
 - 3038 Penalties
 - 3041 Refuse Collection
 - 3042 Bulky Refuse Collection
 - 3043 Bins on wheels
 - 3045 Bring in sites
 - 3051 Road & Street Cleaning
 - 3052 Cleaning & Maintenance of Non-Urban Areas
 - 3053 Cleaning of Public Conveniences
 - 3055 Cleaning of Council Premises
 - 3040 Waste Disposal
 - 3060 Cleaning & Maintenance of Parks & Gardens
 - 3061 Cleaning & Maintenance of Soft Areas
 - 3062 Cleaning & Maintenance of Beaches & CA
 - 3063 Cleaning & Maintenance of Country Non-Urban
 - 6064 Other Contractual Services
- 3070-3090 Consultation Fees
- 3100-3139 Contract & Project Management
- 3300-3379 Hospitality
- 3380-3389 Community
- 3390-3394 Donations
- 3600-3694 Local Enforcement Expenses
- 3700-3799 EU Projects
- 3800-3899 Twinning
- Provision for Les Debtors

€	€	€	€
2,540	6,500		6,500
5,546	8,800		8,800
21,989	50,250		50,250
			-
3,857	12,000		12,000
295	600		600
1,778	3,400		3,400
207	150		150
			-
47,593	101,244		101,244
4,181	7,000		7,000
			-
			-
31,886	59,000		59,000
4,764	9,500		9,500
26,157	30,000		30,000
1,381	3,200		3,200
13,390	65,000		65,000
7,688	25,000		25,000
			-
			-
17,235	29,590		29,590
	-		-
			-
7,590	19,000		19,000
			-
			-
141	300		300
			-
			-
(547)			-
197,670	430,534	-	430,534

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Administration

- 2150-2199 Office Utilities
- 2260-2299 Office Materials & Supplies
- 2450-2499 Office Rent
- 2500-2599 National & International Memberships
- 2600-2699 Office Services
- 2700-2799 Transport
- 2800-2899 Travel
- 2900-2999 Information Services
- 3050 Office Cleaning
- 3410-3199 Professional Services
- 3200-3299 Training
- 3345 Office Hospitality
- 3400-3499 Incidental Expenses

			-
			-
2,697	4,332		4,332
230	500		500
6,544	10,500		10,500
2,619	9,000		9,000
7,821			-
842	6,900		6,900
			-
12,425	28,800		28,800
269	400		400
835	1,000		1,000
823	500		500
			-
35,105	61,932	-	61,932

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Finance Costs

- 3036 Interest on Bank Loan

			-
			-
-	-	-	-

Detailed Statment of Financial Position

DESCRIPTION

	Actual for the Period	Annual Budget 2019	Virements for the Period	Revised Annual Budget 2019
	€	€	€	€
10 Other Expenditure				
3500-3599 Loss / (Profit) on Disposal of asset	(547)			-
3695 Increase/(Decrease) in allowance for bad debts	132,660	137,767		137,767
8000-8099 Depreciation As at end of June 2019				-
	132,113	137,767	-	137,767
Total	434,465	801,735	-	801,735
11 Inventories				
5201-5249 Stationery				-
5250-5299 Consumables				-
	-	-	-	-
12 Receivables				
0201-0209 Receivables	47,408	3,373		3,373
0210-0219 LES Receivables				-
0220-0229 Receivables from EU				-
0250 Prepayments & Accrued Income	9,209	72,776		72,776
Other debtor	7,800	80,919		80,919
	64,417	157,068	-	157,068
13 Cash & Equivalents				
5001-5099 Bank & Cash Balances	780,614	681,215		681,215
	780,614	681,215	-	681,215
14 Payables				
4000 Payables	340,169	400,165		400,165
4100 Accruals	46,619	34,178		34,178
4150 Deferred Income	275			-
Current portion of long term borrowings	-			-
Grants not yet utilised	120,537	-		-
	507,600	434,343	-	434,343
15 Non Current Liabilities				
4200 Long Term Borrowing	-			-
	-			-
	-	-	-	-

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Total Commitments (Recurrent and Capital)

DESCRIPTION

Recurrent and Capital

€	€	€
-	-	-

Long Term Loans

-	-	-

Others

-	-	-